



Introduced Version

**HOUSE CONCURRENT
RESOLUTION No. _____**

DIGEST OF INTRODUCED RESOLUTION

A CONCURRENT RESOLUTION expressing the Indiana General Assembly's support for the Steel Revitalization Act.

Aguilera

_____, read first time and referred to Committee on

20013310

2001

HC 1091/DI 84+



HOUSE CONCURRENT RESOLUTION

A CONCURRENT RESOLUTION expressing the Indiana General Assembly's support for the Steel Revitalization Act.

Whereas, Steel has long been an important industry in northern Indiana and is vital to the economy of the United States;

Whereas, In recent years, the steel industry has been hit with a rise in bankruptcy filings among domestic producers, plummeting steel and stock prices, falling employment, and increased foreign control of the industry;

Whereas, In recent years, the steel industry has suffered because of increased importation of steel and iron ore products into the United States and the increased costs for retiree health care due to downsizing and restructuring of the industry during the 1980s;

Whereas, The Steel Revitalization Act currently being considered in Congress is a package aimed at assisting the American steel industry that includes import controls and \$10 billion in loans;

Whereas, Legislation such as the Steel Revitalization Act is a necessary step toward the resurgence of an industry so vital to the economy of our nation; and

Whereas, Steel has long been the backbone of the economy of northern Indiana and several areas in the United States, and it is vital that this industry be protected to maintain



thousands of American jobs: Therefore,

*Be it resolved by the House of Representatives
of the General Assembly of the State of Indiana,
the Senate concurring:*

- 1 SECTION 1. That the Indiana General Assembly wishes to express
- 2 its support for the Steel Revitalization Act.
- 3 SECTION 2. That the Principal Clerk of the House of
- 4 Representatives transmit a copy of this resolution to the members of the
- 5 Indiana congressional delegation.

